

## Message Text

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PAGE 01 OTTAWA 08104 071818Z  
ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 EA-10 IO-13 ISO-00 TRSE-00  
AID-05 CEA-01 CIAE-00 COME-00 FRB-03 INR-07  
NEA-10 NSAE-00 USIA-06 OPIC-03 SP-02 LAB-04  
SIL-01 AGRE-00 OMB-01 SS-15 NSC-05 /117 W  
-----000969 080020Z /64

R 071812Z SEP 77

FM AMEMBASSY OTTAWA  
TO SECSTATE WASHDC 4678  
INFO AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY COPENHAGEN  
USMISSION GENEVA  
AMEMBASSY THE HAGUE  
AMEMBASSY LONDON  
AMEMBASSY MEXICO  
AMEMBASSY PARIS  
AMEMBASSY ROME  
AMEMBASSY TOKYO

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USEEC ALSO FOR EMBASSY

USOECD ALSO FOR EMBASSY

E.O. 11652: GDS  
TAGS: EFIN, EAID, CA  
SUBJECT: IBRD/IMF DEVELOPMENT COMMITTEE DISCUSSION OF  
THE DEBT ISSUE

REF: STATE 208976

1. EMBASSY DISCUSSED PAPER CONTAINING SUBSTANCE OF  
REFTEL WITH EXTAFF AND DEPARTMENT OF FINANCE (DAVID  
HILTON). CANADIANS AGREED THAT DEBT ISSUE SHOULD BE  
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PAGE 02 OTTAWA 08104 071818Z

HANDLED IN CONSTRUCTIVE, NON-CONFRONTATIONAL MANNER AND  
THAT DEVELOPMENT COMMITTEE WOULD BE APPROPRIATE BODY IN  
WHICH TO UNDERTAKE SERIOUS STUDY OF LDC DEBT.  
SPECIFICALLY, CANADIANS SUPPORT U.S. PROPOSAL THAT  
DEVELOPMENT COMMITTEE AT ITS SEPTEMBER 25 MEETING  
AUTHORIZE A WORKING GROUP TO STUDY DEBT ISSUE.

2. CANADIANS FELT THAT DEVELOPMENT COMMITTEE SHOULD FOCUS ON AREAS SUGGESTED PARA 3, REFTEL, BUT DOUBTED THAT US/EC PAPER COULD SERVE AS "POINT OF REFERENCE" FOR SUCH A STUDY SINCE IT IS UNACCEPTABLE TO NEARLY ALL DEBTOR COUNTRIES.

3. IN CANADIAN VIEW, CENTRAL OBJECTIVE AT THIS TIME SHOULD BE TO KEEP SUBSTANTIVE DEBT QUESTIONS OUT OF UNCTAD. THEY ARE CONCERNED THAT A STRATEGY TO ACCOMPLISH THIS OBJECTIVE HAS NOT BEEN DEVISED.

4. CANADIANS RECOGNIZED THAT IMPLEMENTATION OF U.S. PROPOSAL CARRIED RISK OF POLITICIZING DEVELOPMENT COMMITTEE, BUT ADDED THAT DEVELOPMENT COMMITTEE WOULD HAVE TO GRAPPLE WITH IMPORTANT ISSUES IN ORDER TO REMAIN VIABLE. NONETHELESS, CANADIANS NOTED THAT HANDLING OF DEBT IN DEVELOPMENT COMMITTEE MIGHT REQUIRE CAREFUL "STAGE MANAGEMENT" IN LIGHT OF IBRD'S TRADITIONAL ARM'S-LENGTH APPROACH TO DEBT RESCHEDULING. DUEMLING

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMITTEES, DEBTS, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 07-Sep-1977 12:00:00 am  
**Decapton Date:** 01-Jan-1960 12:00:00 am  
**Decapton Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977OTTAWA08104  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770324-0632  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** ec414a4b-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 208976  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 1365274  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IBRD/IMF DEVELOPMENT COMMITTEE DISCUSSION OF THE DEBT ISSUE  
**TAGS:** EFIN, EAID, CA  
**To:** STATE  
**Type:** TE  
**vdkgvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/ec414a4b-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
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22 May 2009  
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